



## **2019-2024** *Financial Statements*

B22 PARK, INC is a Black-owned and woman-operated 501(c)(3) non-profit organization founded upon the principle of giving back to the community through for-profit and non-profit subsidiaries. Since its existence, B22 Park, Inc. has given back to the community, with its priority on helping the African American community. We have awarded business grants, scholarships, and other monetary assistance during COVID-19 (Project Money Bag), and have fed homeless individuals in the Downtown Atlanta area (Project H2: Homelessness & Hunger). H2 also included giving out over 200 envelopes with different amounts of money in them to those in need. We sought these individuals out by taking trips around town, and in other multiple cities/states. Although not successful due to COVID-19, we attempted to financially stabilize the African American community by hosting BrickFest: Juneteenth Celebration. The event's revenue was intended to fund low-income housing, homelessness/displacement, scholarships and business grants to stabilize local economy.

# 2019 Financial Statement

## INCOME

### Voluntary Income

Contributions: Cash	\$900.00
Contributions: In-kind	(\$38,672.05)
Contributions: Personal Transfer	\$77,095.00
<b>Total Income</b>	<b>\$77,995.00</b>

## EXPENDITURE

### Cost of Generating Voluntary Income

Marketing	\$900.00
<b>Governance Costs</b>	
Developmental	\$568.89
Rent/Mortgage	\$1,433.21
Inventory	\$93.00
<b>Total Expenditure</b>	<b>\$2,995.10</b>
<b>Net Income/Expenditure</b>	<b>\$74,999.90</b>
Tax Expense	\$0.00

## TRANSFERS, GAINS AND LOSSES

Net Income/Expenditure	\$74,999.90
Gross Transfer TO Funds	\$0.00
Gross Transfer FROM Funds	(\$75,000.00)
Net Movement in Funds	(\$75,000.00)
Net Movement in Funds	(\$0.10)
<b>Beginning of Year Balance</b>	<b>\$0.00</b>
<b>End of Year Balance</b>	<b>(\$0.10)</b>

## FUNDS OF CHARITY

Unrestricted Funds	\$2,095.00
Designated Funds	\$0.00
<b>Total Unrestricted Funds</b>	<b>\$2,095.00</b>
Restricted Funds	\$0.00
Endowment Funds	\$900.00
<b>Total Restricted Funds</b>	<b>\$900.00</b>
<b>Total Charity Funds</b>	<b>\$2,995.00</b>

## CASH FLOWS

### Operating Activities

Total Income	\$77,995.00
Expenditures	\$77,995.10
Net Increase/Decrease in Cash and Cash Equivalents	(\$0.10)
<b>Beginning of Year</b>	<b>\$0.00</b>
<b>End of Year</b>	<b>(\$0.10)</b>

#### BRICKTWENTYTWO PRODUCTIONS

501(c)3 / 84-2036129  
170(b) (1) (A) (vi)  
5/31/2019  
CASH & ACCRUAL

We hereby certify that we have examined the accompanying financial statements and supplemental data of B22 PARK, INC. and, to the best of our knowledge and belief, the same are accurate and complete.

#### Approved By:

S. Ross-Gowdy, Founder, President & CEO

## NOTE 1 - BASIS OF ACCOUNTING

BrickTwentyTwo Productions, Inc 'dba' B22 PARK, INC. is a Black-owned and woman-operated 501(c)(3) non-profit organization that wants to engineer affordable smart hair, skin and nail accessory devices encrypted with precise GPS positioning and stable global signals to proactively fight against human trafficking on a global level.

## NOTE 2 - ACCOUNTING POLICIES

Accounting & Financial Policies | Reference Employee Handbook Reference

- **Unrestricted Funds:** Not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of B22 PARK, INC.'s management and the board of directors.
- **Restricted Funds:** Subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of B22 PARK, INC. or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

**Measure of operations** - The statements of activities reports all changes, including changes from operating and nonoperating activities. Operating activities consist of those items attributable to B22 PARK, INC.'s ongoing services and interest and dividends earned on investments.

**Contributions** - Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

**In-kind donations** - B22 PARK, INC. received donated professional services and other advertising services of \$38,672.05 for the year ended December 31, 2019. Such amounts are recorded at their estimated fair value determined on the date of contribution and are reported as contributions in-kind and supporting services on the accompanying statements of activities and statements of functional expenses.

**Functional expenses** - The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among supporting services benefited. Such allocations are determined by management on an equitable basis.

**Income taxes** - B22 PARK, INC. is exempt from income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. B22 PARK, INC. has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. B22 PARK, INC. has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

## NOTE 3 - INCOME & FUNDS OF CHARITY ANALYSIS

B22 PARK, INC. received professional services from FTEs on a pro basis, with accruing wages totaling \$38,672.05. The Founder contributed personal funds totaling \$77,095.00, with \$75,000 being refunded for end of year December 31, 2019 due to lack of support. The Funds of Charity was allocated towards total Expenditures.

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## NOTE 3 - INCOME & FUNDS OF CHARITY ANALYSIS

B22 PARK, INC. received funding from SBA: Payment Protection Program and the Economic Injury Disaster Loan totaling \$45,410.00. The Founder contributed personal funds totaling \$1,853.67. Payroll cost for 2021 totaled \$18,772.58. B22 PARK, INC awarded a total of \$1,200.00 in scholarships and \$1,500.00 in grants during a social charity event called Money Bag.

# 2020 Financial Statement

## INCOME

### Voluntary Income

Contributions: Cash	\$225.00
Grants (EIDL)	\$10,000.00
Loans (PPP & EIDL)	\$35,410.00
Contributions: Personal Transfer	\$1,853.67
<b>Total Income</b>	<b>\$47,488.67</b>

## EXPENDITURE

### Cost of Generating Voluntary Income

Travel	\$2,165.36
Community Development	\$2,300.00
Scholarships	\$1,200.00
Grants	\$1,500.00
Marketing	\$3,250.00
<b>Governance Costs</b>	
Payroll	\$14,048.46
Developmental	\$5,600.00
Rent/Mortgage	\$8,321.92
Inventory	\$2,324.41
<b>Total Expenditure</b>	<b>\$40,710.15</b>
<b>Net Income/Expenditure</b>	<b>\$6,778.52</b>
<b>Tax Expense</b>	<b>\$4,724.12</b>

## TRANSFERS, GAINS AND LOSSES

Net Income/Expenditure	\$2,054.40
Gross Transfer TO Funds	\$0.00
Gross Transfer FROM Funds	\$0.00
Net Movement in Funds	\$0.00
Net Movement in Funds	\$2,054.40
<b>Beginning of Year Balance</b>	<b>\$0.00</b>
<b>End of Year Balance</b>	<b>\$2,054.40</b>

## FUNDS OF CHARITY

Unrestricted Funds	\$11,747.93
Designated Funds	\$0.00
<b>Total Unrestricted Funds</b>	<b>\$11,747.93</b>
Restricted Funds	\$0.00
Endowment Funds	\$9,313.76
<b>Total Restricted Funds</b>	<b>\$9,313.76</b>
<b>Total Charity Funds</b>	<b>\$21,061.69</b>

## CASH FLOWS

### Operating Activities

Total Income	\$47,488.67
Expenditures	\$45,434.27
Net Increase/Decrease in Cash and Cash Equivalents	\$2,054.40
<b>Beginning of Year</b>	<b>\$0.00</b>
<b>End of Year</b>	<b>\$2,054.40</b>

BRICKTWENTYTWO PRODUCTIONS  
501(c)3 / 84-2036129  
170(b)(1)(A)(vi)  
5/31/2019  
CASH & ACCRUAL

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Approved By:  
S. Ross-Gowdy, Founder, President & CEO

# 2021 Financial Statement

## INCOME

### Voluntary Income

Contributions: Cash	\$156,168.46
Loans (PPP & EIDL)	\$225,111.42
Contributions: Personal Transfer	\$94,873.68
<b>Total Income</b>	<b>\$361,596.91</b>

## EXPENDITURE

### Cost of Generating Voluntary Income

Travel	\$12,563.00
Community Development	\$40,000.00
Scholarships	\$9,679.11
Grants	\$2,550.00
Marketing	\$3,000.00

### Governance Costs

Payroll (incl. taxes)	\$191,018.00
Developmental	\$41,602.50
Rent/Mortgage	\$32,454.66
Inventory	\$28,096.64
<b>Total Expenditure</b>	<b>\$361,596.91</b>
<b>Net Income/Expenditure</b>	<b>\$633.00</b>
<b>Tax Expense</b>	<b>\$0.00</b>

## TRANSFERS, GAINS AND LOSSES

Net Income/Expenditure	\$0.00
Gross Transfer TO Funds	\$0.00
Gross Transfer FROM Funds	\$0.00
Net Movement in Funds	\$0.00
Net Movement in Funds	\$0.00
<b>Beginning of Year Balance</b>	<b>\$0.00</b>
<b>End of Year Balance</b>	<b>\$0.00</b>

## FUNDS OF CHARITY

Unrestricted Funds	\$41,017.98
Designated Funds	\$0.00
<b>Total Unrestricted Funds</b>	<b>\$41,017.98</b>
Restricted Funds	\$0.00
Endowment Funds	\$209,188.08
<b>Total Restricted Funds</b>	<b>\$209,188.08</b>
<b>Total Charity Funds</b>	<b>\$250,206.06</b>

## CASH FLOWS

### Operating Activities

Total Income	\$361,596.91
Expenditures	\$360,963.91
Net Increase/Decrease in Cash and Cash Equivalents	\$0.00
<b>Beginning of Year</b>	<b>\$35,000.00</b>
<b>End of Year</b>	<b>\$633.00</b>

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## NOTE 2 - ACCOUNTING POLICIES

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## NOTE 3 - INCOME & FUNDS OF CHARITY ANALYSIS

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## NOTE 4 - FRINGE BENEFITS

IRC Section 132(d) > Education as Working Condition Fringe Benefit, Business Travel-Transportation-Meals and Lodging-Equipment-Use of Employer-Provided Vehicle, EAP Wellness

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## NOTE 3 - INCOME & FUNDS OF CHARITY ANALYSIS

B22 PARK, INC. was relocated to Montgomery, Alabama, still operating virtually. The Founder contributed personal funds totaling \$23,150.00. The Funds of Charity was allocated towards total Expenditures.

# 2022 Financial Statement

## INCOME

### Voluntary Income

Contributions: Cash	\$250.00
Contributions: Personal Transfer	\$22,900.00
<b>Total Income</b>	<b>\$23,150.00</b>

## EXPENDITURE

### Cost of Generating Voluntary Income

Marketing	\$250.00
<b>Governance Costs</b>	
Developmental	\$250.00
Rent/Mortgage	\$20,150.00
Inventory	\$2,500.00
<b>Total Expenditure</b>	<b>\$23,150.00</b>
<b>Net Income/Expenditure</b>	<b>\$0.00</b>
<b>Tax Expense</b>	<b>\$0.00</b>

## TRANSFERS, GAINS AND LOSSES

Net Income/Expenditure	\$0.00
Gross Transfer TO Funds	\$0.00
Gross Transfer FROM Funds	\$0.00
Net Movement in Funds	\$0.00
Net Movement in Funds	\$(0.00)
<b>Beginning of Year Balance</b>	<b>\$0.00</b>
<b>End of Year Balance</b>	<b>\$0.00</b>

## FUNDS OF CHARITY

Unrestricted Funds	\$500.00
Designated Funds	\$0.00
<b>Total Unrestricted Funds</b>	<b>\$500.00</b>
Restricted Funds	\$20,150.00
Endowment Funds	\$2,500.00
<b>Total Restricted Funds</b>	<b>\$22,650.00</b>
<b>Total Charity Funds</b>	<b>\$23,150.00</b>

## CASH FLOWS

### Operating Activities

Total Income	\$23,150.00
Expenditures	\$23,150.00
Net Increase/Decrease in Cash and Cash Equivalents	\$0.00
<b>Beginning of Year</b>	<b>\$0.00</b>
<b>End of Year</b>	<b>\$0.00</b>

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- **Restricted Funds:** Subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of B22 PARK, INC. or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

**Measure of operations** - The statements of activities reports all changes, including changes from operating and nonoperating activities. Operating activities consist of those items attributable to B22 PARK, INC.'s ongoing services and interest and dividends earned on investments.

**Contributions** - Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

**In-kind donations** - Such amounts are recorded at their estimated fair value determined on the date of contribution and are reported as contributions in-kind and supporting services on the accompanying statements of activities and statements of functional expenses.

**Functional expenses** - The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among supporting services benefited. Such allocations are determined by management on an equitable basis.

**Income taxes** - B22 PARK, INC. is exempt from income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. B22 PARK, INC. has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. B22 PARK, INC. has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

## NOTE 3 - INCOME & FUNDS OF CHARITY ANALYSIS

B22 PARK, INC. was relocated to Montgomery, Alabama, still operating virtually. The Founder contributed personal funds totaling \$23,150.00. The Funds of Charity was allocated towards total Expenditures.

# 2024 Financial Statement

## INCOME

### Voluntary Income

Contributions: Cash	\$250.00
Contributions: Personal Transfer	\$22,900.00
<b>Total Income</b>	<b>\$23,150.00</b>

## EXPENDITURE

### Cost of Generating Voluntary Income

Marketing	\$250.00
<b>Governance Costs</b>	
Developmental	\$250.00
Rent/Mortgage	\$20,150.00
Inventory	\$2,500.00
<b>Total Expenditure</b>	<b>\$23,150.00</b>
<b>Net Income/Expenditure</b>	<b>\$0.00</b>
<b>Tax Expense</b>	<b>\$0.00</b>

## TRANSFERS, GAINS AND LOSSES

Net Income/Expenditure	\$0.00
Gross Transfer TO Funds	\$0.00
Gross Transfer FROM Funds	\$0.00
Net Movement in Funds	\$0.00
Net Movement in Funds	\$(0.00)
<b>Beginning of Year Balance</b>	<b>\$0.00</b>
<b>End of Year Balance</b>	<b>\$0.00</b>

## FUNDS OF CHARITY

Unrestricted Funds	\$500.00
Designated Funds	\$0.00
<b>Total Unrestricted Funds</b>	<b>\$500.00</b>
Restricted Funds	\$20,150.00
Endowment Funds	\$2,500.00
<b>Total Restricted Funds</b>	<b>\$22,650.00</b>
<b>Total Charity Funds</b>	<b>\$23,150.00</b>

## CASH FLOWS

### Operating Activities

Total Income	\$23,150.00
Expenditures	\$23,150.00
Net Increase/Decrease in Cash and Cash Equivalents	\$0.00
<b>Beginning of Year</b>	<b>\$0.00</b>
<b>End of Year</b>	<b>\$0.00</b>

BRICKTWENTYTWO PRODUCTIONS  
501(c)3 / 84-2036129  
170(b)(1)(A)(vi)  
5/31/2019  
CASH & ACCRUAL

We hereby certify that we have examined the accompanying financial statements and supplemental data of B22 PARK, INC. and, to the best of our knowledge and belief; the same are accurate and complete.

### Approved By:

S. Ross-Gowdy, Founder, President & CEO